



global trading systems, inc.

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**TRADECARD, GLOBAL TRADING SYSTEMS ALLIANCE DELIVERS
POWERFUL SOURCING-TO-PAYMENT TOOLS TO
THE FOOTWEAR INDUSTRY**

NEW YORK, November 26, 2001 – Today TradeCard, Inc., which provides an online financial supply chain platform that enables domestic and cross-border transactions for hundreds of businesses worldwide, and Global Trading Systems, Inc., whose Internet-enabled SoftShoe application automates the development, commercialization and sourcing of footwear, today announced a partnership that will combine the companies' strengths to deliver a powerful set of sourcing-to-payment tools to the footwear industry.

Specifically, the TradeCard and SoftShoe systems will be integrated so that footwear companies which use the SoftShoe platform to build their product lines and collaborate on the design, product specification, sampling and sourcing of footwear, can then link directly to the TradeCard system seamlessly to complete the financial portion of the transaction.

“SoftShoe has made life a lot easier for footwear companies by synchronizing their global operations and business processes,” said Janet Kelley, Marketing Director at Global Trading Systems. “However, they’ve been asking for additional functionalities that provide the same kind of efficiencies in transaction management and financial settlement. TradeCard provides these functionalities – it is a tested and proven system and will add value to our core offerings.”

TradeCard provides an alternative to traditional paper-based, expensive and labor-intensive trade settlement methods. The web-based system enables buyers and sellers to initiate, conduct and settle trade transactions online through TradeCard's secure network. The system has proven beneficial for companies of all sizes. Smaller companies can access the TradeCard system through a simple browser, and larger companies can access TradeCard through their existing Enterprise Resource Planning (ERP) systems.

Kurt Cavano, TradeCard's chairman and CEO, said: “SoftShoe and TradeCard will bring new savings and efficiencies to footwear companies of all sizes. Our respective platforms will save these companies time and money because they will now have all the

tools necessary to design, develop, source, procure and pay for their products in one connected workflow.”

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About TradeCard

TradeCard is a financial supply chain service provider. TradeCard’s secure transaction infrastructure greatly reduces the inefficiencies and uncertainties found in traditional domestic and cross-border trade transaction processes. By streamlining and enhancing the steps necessary for purchase order approvals, payment decisions and settlement, TradeCard provides a cost-effective, practical and patented service for financial supply chain management.

TradeCard, Inc. is headquartered in New York City with offices in San Francisco, Seattle, Chicago, Hong Kong, Taipei, Seoul, Tokyo and London.

TradeCard can support transactions among the following countries: Australia, Austria, Belgium, Brazil, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, the United Kingdom, and the United States.

TradeCard is a registered trademark in the United States. TradeCard can be found on the World Wide Web at <http://www.tradecard.com>.

About Global Trading Systems

Global Trading Systems Inc. is a leading developer of Internet-enabled software solutions for collaborative product development, commercialization and sourcing management for consumer goods companies engaged in global sourcing. SoftShoe is designed for the footwear industry and provides global offices and supply partners with immediate access to critical business data beginning from the initial design specification and sample request through to the shipment of an order. SoftShoe reduces cycle time, increases productivity and accuracy as well as improving visibility and time to market. Clients include K-Swiss, AmAsia International, Ariat and Nina Footwear.

Based in Kirkland, Washington, Global Trading Systems maintains offices in Boston and Taipei.

SoftShoe is a registered trademark in the United States. Global Trading Systems can be found on the World Wide Web at <http://www.gts-us.com>.

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This press release contains a number of matters that constitute forward-looking statements. The presentation reflects the current views of TradeCard's management with respect to future events and is subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements.